

# **2024 Budget**

## **Mission Statement**

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“Adams County Fire Rescue is an innovative, well prepared emergency response organization that enhances our community by providing compassionate, professional, high quality fire, rescue, EMS, and prevention services.”

### **Motto**

“Our Family Serving Your Family”



# Adams County Fire Rescue

8055 Washington Street, Denver, CO 80229

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January 9, 2024

Division of Local Government  
1313 Sherman St., Room 521  
Denver, CO 80203

Re: Transmittal of Adopted 2024 Budget

To the Division of Local Government,

In accordance with C.R.S. 29-1-103, attached please find the 2024 Budget of the Adams County Fire Protection District, which was adopted by the District's Board of Directors on January 8, 2024. The attached 2024 budgets present a complete financial plan by fund for the budget year 2024 and sets forth the following:

1. All proposed expenditures for administration, operations, maintenance, debt service, and capital projects to be undertaken or executed by any spending agency during budget year 2024;
2. Anticipated revenues for budget year 2024;
3. Estimated beginning and ending fund balances;
4. The corresponding actual figures for the fiscal year 2022 and estimated figures projected through the end of the fiscal year 2023, including disclosure of all beginning and ending fund balances, consistent with the basis of accounting used to prepare the budget;
5. A written budget message describing the important features of the 2024 Budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during budget year 2024; and,
6. Explanatory schedules or statements classifying the expenditures by object and the revenues by source.

As required by the Local Government Budget Law of Colorado, the attached 2024 Budget ensures that expenditures do not exceed available revenues and beginning fund balances.

Sincerely,

Troy Patterson  
Fire Chief

# Budget Message

(Pursuant to C.R.S. 29-1-103(1)(e))

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The attached 2024 Budget for the Adams County Fire Protection District (ACFPD) projects the beginning fund balances, estimated revenues and expenditures, inter-fund transfers and ending fund balances for fiscal year 2024, including the General Fund, Capital Reserve Fund, and SWAC Volunteer Pension Fund. The District's 2024 Budget operates on a calendar year and was prepared on a modified accrual basis.

The beginning General Fund balance is projected to be approximately \$14.9 million, significantly higher than what was originally anticipated when the 2023 Budget was adopted in the fall of 2022. The higher than anticipated beginning General Fund balance is mostly due to an increase in the actual carry-over funds from 2022 and higher Medicaid reimbursement grant funds in 2023.

The majority of the District's revenues come from property taxes. Property values in Colorado are assessed every other year. The District's tax revenues for 2024 are projected to increase more than 20% due to increased property values and significant new construction within the District.

However, the repeal of the Gallagher Amendment in 2020 has since destabilized property assessment rates. This, coupled with rapidly increasing property values/taxes, has caused multiple state-wide attempts to lower property taxes, including Colorado citizen's initiative 27 in 2021 and proposition HH in 2023; each voted down by state voters. However, Colorado legislators have since passed multiple bills that effect property taxes, including SB21-293, SB22-283 and SB23b-001, which combine to create new property classifications, lower some assessment rates, and increase certain exemptions.

Previously, all non-residential properties had an assessment rate of 29%, and residential 7.15%. Now, at least temporarily, most non-residential properties are assessed at 27.9%, with renewable energy, agriculture and state assessed properties at 26.4%. Residential properties are assessed at 6.7%. And, \$30,000 of commercial/industrial property value and \$55,000 of residential properties are now exempted from taxes. It is estimated that these recent changes will result in the loss of \$1.5 million to \$2 million for ACFPD.

However, SB23b-001 may provide for the backfill of lost revenues by the State of Colorado to fire protection districts for revenues lost due to the decrease in assessment rates and increased exemptions, although funding is limited and will be prioritized based on location and necessity of individual districts, and full backfill for ACFPD is uncertain. SB23b-001 also established a state-wide property tax task force, tasked with finding more long-term solutions to property taxes going forward.

In May 2020 the District's voters approved two Ballot Issues. Ballot Issue 5A permits the District to permanently assess an additional general operating property tax of 1 mill once the 2011 Series General Obligation Bond matured in November 2022. Ballot Issue 5B authorizes the District to further stabilize future tax revenues by adjusting its mill levy up or down to offset changes in the assessment rate for any classification of property.

As approved by the voters of the District, the 2024 general operating property tax is certified at 17.391 mills, which includes the base mill levy of 17.207 and 0.184 mill adjustment for lost revenues caused by assessment rate changes since 2022, not including funds potentially reimbursed per SB23b-001, which instead would have equaled approximately an 0.798 adjustment. An additional property tax of 0.048 mills are certified for abatements and refunds.

The District and the Denver Urban Renewal Authority (DURA) signed an intergovernmental Agreement (IGA) on May 31, 2021 to share property tax increment revenues for the Globeville Redevelopment Area. Effective January 1, 2021 through January 1, 2027, 25% of the revenues will be passed through to the District each year. In 2023 this amounted to approximately \$94,000, and it is anticipated to be \$168,844 in 2024.

The District continues to provide various planning, prevention, response and recovery services to the community, including emergency management and planning, fire prevention, new construction plans review, fire and life-safety code enforcement, public education, fire investigations, and all-hazard response to fires, hazard materials, technical rescue and water rescue, wildland and emergency medical services. Numerous ancillary and administrative services take place within the District in support of its primary services, including administration, finance, public information, accreditation, IT, training, communications, purchasing, fleet, equipment and facilities maintenance, supplies, peer support, wellness and fitness, etc.

The services provided in 2024 are anticipated to be very similar to the services provided 2023. If needed, the District may deploy personnel, apparatus and equipment to wildland fires in 2024, and is also a participating agency in Colorado Taskforce 1, a federally deployable technical rescue team. The cost for wages and benefits for these deployments are reimbursed by the requesting agency (county, state, federal), as is the backfill of overtime caused by these deployments, which results in no increased cost to the District citizens, while serving the greater good of the fire service.

Overall expenditures in 2024 will increase about 18% from those incurred in 2023. This is mostly due to increased wage, pension and benefits costs, although inflation has increased costs a crossed the board. The overall projected expenditures reflect an increase of approximately \$4.2 million. The District and firefighter union, IAFF Local 2403, negotiated a one-year contract that goes into effect January 1, 2024 that provides for an approximate 8.5% wage increase and additional benefits.

The Denver metropolitan area real estate market and Colorado's economy have been strong in recent years, but uncertainties created by inflation, the current political climate, energy costs, and supply chain issues have reinforced the need for the District to be efficient with its resources and continue to build reserves to weather potential future economic downturns. The District utilizes various plans and funds to account for future expenses and build reserve funds. The budget and planning processes are collaborative and include input from personnel throughout the organization and information from various public and private resources, including Adams County, Metro-Denver and Colorado economic forecasts (<http://www.metrodenver.org>, <http://leg.colorado.gov/EconomicForecasts>, <http://www.usajreality.com>).

The 2024 ending General Fund balance is anticipated to be approximately \$16.7 million, which is about 58% of the District's annual operating expenditures. The 2024 ending General Fund balance will be comprised of restricted funds equal to 3% of expenditures, as required by Amendment 1 to the Colorado Constitution, commonly referred to as the Tax Payer Bill of Rights (TABOR); approximately 30% in assigned reserve funds; and approximately 25% in unassigned funds.

The assigned funds include health benefits reserves equal to 15% of anticipated benefit costs; 75% to 100% of vested sick leave; and a revenue stabilization fund that was established in 2020, which is reserved for future uses as a "rainy day fund", with a target of 25% of annual expenditures (approximately 18% currently). The unassigned fund balances, equal to about 25% of anticipated expenditures, are the carry-over moneys needed to continue operations after the first of each year until new tax revenue begins to be received, typically in March and April.

The District's leadership intends to plan and prepare for future capital projects well in advance, to the extent possible, which is now even more difficult due to expanded lead times and costs caused by supply and labor issues at a global level. As an example, a fire engine that previously took about 11 months to receive now takes 24 months, and instead of a 2% annual price increase it is now over 6%. Regardless, long-term major project planning is accomplished through various assigned funds within the Capital Reserve Fund, including the purchase of SCBAs, radios, apparatus and station remodel/replacement. A major remodel to Station 14 is slated in the coming years, and a potential opportunity to relocate Station 13 is being explored. The District will continue to dedicate funds toward that purpose and other future projects.

### **Collaborations and Partnerships:**

The District continues to explore opportunities to partner with other agencies in an effort to operate more efficiently. The District has collaborated with North Metro Fire Rescue District (NMFR) in fleet maintenance services since 2019. The costs of the facilities, employees and repairs are proportionately shared. ACFPD and NMFR are also currently exploring a potential merge of organizations.

The north area fire departments collaborate on many projects and programs, including the North Area Fire Chiefs, Operations Chiefs and Training Chiefs, which meet frequently in an effort to collaborate and operate on emergency scenes as a unified response. This has resulted in a consortium approach to training and the development of the North Area Fire Academy, North Area Technical Rescue Team, common procedures, CAD-to-CAD and closest unit dispatching, combined grant applications, etc.

The District also continues to actively participate as a contracting member of the Adams and Jefferson County Hazardous Response Authority, although this partnership is being reevaluated.

### **Other Highlights and Notes:**

The District became an internationally accredited agency in 2019; one of only 21 Colorado fire departments and 311 fire departments nationally to hold this honor through the Commission of Fire Accreditation International. The District is required to submit annual assessment reports and reaccredit every five years.

The District has been a "Class 1" rated department from the Insurance Service Office (ISO) since 2017, the highest rating possible. Of the 47,696 fire departments rated nationwide, only about 475 have Class 1 rating.

The District anticipates about 4-5 retirements each year for the foreseeable future. Fire Chief Stuart Sunderland retired in 2023, resulting in the promotion of Deputy Chief Troy Patterson to the position.

The District's Moody's Investors Service rating remains an Aa2, which reflects the strengthening of the District's finances and operations following its merger with a neighboring fire protection district in 2015, which doubled the District's tax base, budget and nominal reserve position. The rating also incorporates the economic benefits of the District's favorable debt profile with limited long-term liabilities and rapid principal repayment.

The District remains committed to interacting with the community, not only while providing fire protection or emergency services, but also with planned community outreach programs. In recent years, the District has teamed with Hyland Hills Recreation District, the school districts, Adams County Sheriff's Office and various business sponsors to provide safe and useful events for the community, including Career Days, Halloween trick or treat events and Operation Free Bird.

### **Conclusions:**

As the District continues to evolve, the Board and staff are focused on finding efficiencies within of the organization, taking advantage of opportunities for collaboration, and building transparency. The District is committed to providing excellent, efficient and prompt service to the District's citizens and the business owners within the community by staying attuned to the needs and service demands of the community.

Questions regarding the 2024 Budget may be directed to Fire Chief Troy Patterson (303-539-6800).

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CERTIFIED RESOLUTION OF THE  
BOARD OF DIRECTORS OF THE  
ADAMS COUNTY FIRE PROTECTION DISTRICT

- A) ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024;
- B) APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH IN THE BUDGET FOR FISCAL YEAR 2024; AND,
- C) CERTIFYING AND LEVYING PROPERTY TAXES TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2024 BUDGET YEAR.

WHEREAS, on or before October 15, 2023, the Budget Officer for the Adams County Fire Protection District prepared and submitted to the Fire District's Board of Directors a proposed budget for fiscal year 2024 ("2024 Budget");

WHEREAS, upon due and proper notice, published and posted in accordance with the law: a) the proposed 2024 Budget was open for inspection by the public at the Fire District's administrative offices; b) a public hearing was opened on December 5, 2023 and continued until January 8, 2024; and, c) interested taxpayers were given the opportunity to file or register any objections to the proposed 2024 Budget prior to the public hearing;

WHEREAS, no objections were filed or registered prior to, or voiced during, the public hearing;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues, so that the proposed 2024 Budget remains in balance, as required by law;

WHEREAS, it is not only required by law, but also necessary to appropriate revenues to and from the Fire District's funds for the purposes described in the proposed 2024 Budget to meet the estimated expenditures for 2024; and,

WHEREAS, it is necessary for the Fire District Board to certify and levy property taxes for 2023, to be collected in 2024, the revenue from which, when combined with estimated revenue from all other sources, shall be sufficient to meet the estimated expenditures for 2024.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ADAMS COUNTY FIRE PROTECTION DISTRICT:

**Section 1. Adoption of 2024 Budget.** The attached 2024 Budget is approved and adopted as the budget of the Adams County Fire Protection District for fiscal year 2024.

**Section 2. Appropriation of Money to the Various Funds.** The sums of money set forth in the 2024 Budget are hereby appropriated to and from each fund for the purposes stated in the 2024 Budget.

**Section 3. Certification and Levy of Property Taxes.**

a. There is hereby certified and levied the following taxes:

- i. a tax of 17.391 mills for general operating expenses, and,
- ii. a tax of 0.048 mills for abatement and refunds, and,

upon each dollar of the total valuation for assessment of all taxable property within the Fire District for the year 2023, to be collected in year 2024.

b. The Fire District's Budget Officer is authorized and directed to certify immediately to the Board of County Commissioners for Adams and Denver Counties, State of Colorado, the mill levies for the Fire District, as herein above determined and set.

ADOPTED this 8th day of January, 2024.

  
\_\_\_\_\_  
Ken Lombardi, President  
District Board of Directors

ATTEST:  
  
\_\_\_\_\_  
Mario Molinaro, Secretary  
District Board of Directors

**CERTIFIED COPY**

I, Mario Molinaro, the Secretary of the Board of Directors of the Adam County Fire Protection District do hereby certify that attached 2024 Budget is a true and accurate copy of the finalized 2024 Budget adopted by the Board of Directors during a duly noticed public meeting on January 8, 2024 at which a quorum of the Board was present.

  
\_\_\_\_\_  
Mario Molinaro, Board Secretary

1-5-2024  
\_\_\_\_\_  
Date

**GENERAL FUND BUDGET**  
**ADAMS COUNTY FIRE PROTECTION DISTRICT**  
**JANUARY 1, 2024 TO DECEMBER 31, 2024**

	2022 Actual	2023 Budgeted	2023 Projected	2024 Approved	% Change from Budgeted 2023	% Change from Projected 2023
<b>BEGINNING BALANCE:</b>	<b>10,477,434</b>	<b>12,237,339</b>	<b>13,453,168</b>	<b>14,911,274</b>	<b>21.9%</b>	<b>10.8%</b>
<b>REVENUES:</b>						
Property Taxes*	22,330,435	24,323,800	24,359,404	29,885,134	22.9%	22.7%
Delinquent Tax Revenue	48,434	0	60,200	0		
Delinquent Tax Revenue - Int	0	0	0	0		
Specific Ownership	1,677,234	1,607,000	1,610,000	1,607,000	0.0%	-0.2%
Fire Prevention Fees	130,492	153,000	157,800	140,500	-8.2%	-11.0%
Grants	266,970	16,000	53,132	16,000	0.0%	-69.9%
Rental Income	25,341	20,029	19,129	20,029	0.0%	4.7%
Reimbursements & Refunds	55,505	30,000	46,060	30,000	0.0%	-34.9%
Interest/Investments Income	318,805	100,000	800,000	500,000	400.0%	-37.5%
EMS Charges	3,278,184	2,950,500	3,756,735	3,352,570	13.6%	-10.8%
Other	74,334	120,000	263,377	120,000	0.0%	-54.4%
<b>TOTAL REVENUES:</b>	<b>28,205,734</b>	<b>29,320,329</b>	<b>31,125,837</b>	<b>35,671,233</b>	<b>21.7%</b>	<b>14.6%</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>38,683,168</b>	<b>41,557,668</b>	<b>44,579,005</b>	<b>50,582,507</b>	<b>21.7%</b>	<b>13.5%</b>
<b>EXPENDITURES:</b>						
Administrative & General Costs	1,057,598	1,236,068	1,250,887	1,441,211	16.6%	15.2%
Health benefits	1,834,846	2,327,107	2,693,000	2,602,898	11.9%	-3.3%
Wages & Pensions	16,010,056	17,085,423	16,934,490	20,840,342	22.0%	23.1%
IT	168,029	250,626	229,626	269,672	7.6%	17.4%
Fire Prevention Supplies/Services	42,853	35,300	36,800	54,378	54.0%	47.8%
Training	210,069	355,579	224,000	397,483	11.8%	77.4%
Comms	619,497	639,887	639,887	665,761	4.0%	4.0%
Trucks & Equipment Repairs	723,548	855,808	909,408	944,566	10.4%	3.9%
Special Ops	234,697	337,841	336,841	339,306	0.4%	0.7%
EMS	192,745	244,811	284,780	230,568	-5.8%	-19.0%
Facility Repair & Maintenance	87,004	119,863	101,863	135,175	12.8%	32.7%
Station Supplies	44,800	64,407	64,407	68,210	5.9%	5.9%
Facility Services	70,338	128,350	128,350	155,104	20.8%	20.8%
Utilities	192,889	202,413	215,553	214,945	6.2%	-0.3%
Capital Outlay & Contingencies	394,152	743,062	585,402	806,953	8.6%	37.8%
Debt Service Principal						
Debt Service Interest						
<b>TOTAL EXPENDITURES:</b>	<b>21,883,121</b>	<b>24,626,545</b>	<b>24,635,294</b>	<b>29,166,572</b>	<b>18.4%</b>	<b>18.4%</b>
<b>REVENUES LESS EXPENSES:</b>	<b>6,322,613</b>	<b>4,693,784</b>	<b>6,490,543</b>	<b>6,504,661</b>	<b>38.6%</b>	<b>0.2%</b>
<b>FUNDS:</b>	<b>(3,346,879)</b>	<b>(5,057,437)</b>	<b>(5,032,437)</b>	<b>(4,683,992)</b>	<b>-7.4%</b>	<b>-6.9%</b>
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	<b>25,230,000</b>	<b>29,683,982</b>	<b>29,667,731</b>	<b>33,850,564</b>	<b>14.0%</b>	<b>14.1%</b>
<b>EXCESS/(DEF) OF CURRENT REVENUES:</b>	<b>2,975,734</b>	<b>(363,653)</b>	<b>1,458,106</b>	<b>1,820,669</b>	<b>-600.7%</b>	<b>24.9%</b>
<b>FUND BALANCE BEGINNING OF YEAR:</b>	<b>10,477,434</b>	<b>13,453,168</b>	<b>11,873,686</b>	<b>14,911,274</b>	<b>10.8%</b>	<b>25.6%</b>
<b>FUND BALANCE END OF YEAR:</b>	<b>13,453,168</b>	<b>13,089,515</b>	<b>13,331,792</b>	<b>16,731,943</b>	<b>27.8%</b>	<b>25.5%</b>
<b>COMPONENTS OF GEN FUND BALANCE:</b>						
Restricted Funds (TABOR Reserve)	718,618	738,796	738,796	874,997	18.4%	18.4%
Assigned Funds	3,198,818	4,702,666	7,349,066	8,590,435	82.7%	16.9%
Unassigned Funds	9,535,732	6,432,223	6,823,412	7,266,511	13.0%	6.5%
<b>TOTAL:</b>	<b>13,453,168</b>	<b>11,873,686</b>	<b>14,911,274</b>	<b>16,731,943</b>	<b>40.9%</b>	<b>12.2%</b>

NOTES: See General Budget Detailed sheet and budget request for programatic information.

\* Estimated collection of 99.5% of requested revenues and does not include potential state reimbursements

# CAPITAL RESERVE FUND BUDGET

ADAMS COUNTY FIRE PROTECTION DISTRICT  
JANUARY 1, 2024 TO DECEMBER 31 2024

	2022	2023	2023	2024	% Change from Budgeted 2023	% Change from Projected 2023
	ACTUAL	BUDGETED	PROJECTED	PROPOSED		
<b>BALANCE BEGINNING OF THE YEAR:</b>	3,795,973	6,018,766	6,112,803	10,095,024	67.7%	65.1%
Interest	41,833	5,000	40,000	40,000	700.0%	0.0%
Impact Fees	300,252	200,000	300,000	200,000	0.0%	-33.3%
Grant Income (State EMS Grant)	40,890	0	0	0		
Grant Income (AFG SCBA)	0	0	0	0		
<b>TOTAL REVENUES:</b>	<b>382,975</b>	<b>205,000</b>	<b>340,000</b>	<b>240,000</b>	<b>17.1%</b>	<b>-29.4%</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>4,178,948</b>	<b>6,223,766</b>	<b>6,452,803</b>	<b>10,335,024</b>	<b>66.1%</b>	<b>60.2%</b>
<b>EXPENDITURES:</b>						
Administration	158	5,000	3,500	5,000		
Apparatus and Vehicle Purchase	426,822	302,750	345,902	1,154,800		
Facilities Construction/Remodel	45,492	2,000,000	200,000	2,000,000		
General Equipment Purchase	79,928	0	0	150,000		
Grant Expenses	28,275	0	0	0		
<b>DEBT SERVICE EXPENSES:</b>						
Apparatus Lease Principal Payment	38,146	85,472	85,471	85,472		
Apparatus Lease Interest Payment	0	0	0	0		
Facilities Lease Principal Payment	362,275	325,000	325,000	325,000		
Facilities Lease Interest Payment	371,099	358,663	369,513	347,349		
Equipment Lease Principal Payment	60,829	69,589	60,830	62,671		
Equipment Lease Interest Payment	0	3,741	0	0		
<b>TOTAL EXPENDITURES:</b>	<b>1,413,024</b>	<b>3,150,215</b>	<b>1,390,216</b>	<b>4,130,292</b>	<b>31.1%</b>	<b>197.1%</b>
<b>REVENUES OVER EXPENDITURES:</b>	<b>(1,030,049)</b>	<b>(2,945,215)</b>	<b>(1,050,216)</b>	<b>(3,890,292)</b>	<b>32.1%</b>	<b>270.4%</b>
<b>OTHER FINANCE SOURCES/USES:</b>						
Sale of Assets	0	0	0	0		
Proceeds From Capital Leases	0	0	0	0		
Transfer In/(Out) From General Fund	3,346,879	5,032,437	5,032,437	4,683,992		
<b>TOTAL OTHER FINANCING:</b>	<b>3,346,879</b>	<b>5,032,437</b>	<b>5,032,437</b>	<b>4,683,992</b>	<b>-6.9%</b>	<b>-6.9%</b>
<b>EXCESS/(DEF) OF REV &amp; FIN USES:</b>	<b>2,316,830</b>	<b>2,087,222</b>	<b>3,982,221</b>	<b>793,700</b>	<b>-62.0%</b>	<b>-80.1%</b>
<b>FUND BALANCE BEG YEAR:</b>	<b>3,795,973</b>	<b>6,018,766</b>	<b>6,112,803</b>	<b>10,095,024</b>	<b>67.7%</b>	<b>65.1%</b>
<b>FUND BALANCE END OF YEAR:</b>	<b>6,112,803</b>	<b>8,105,988</b>	<b>10,095,024</b>	<b>10,888,724</b>	<b>34.3%</b>	<b>7.9%</b>
<b>COMPONENTS OF CAPITAL RESERVE ASSIGNED FUNDS:</b>						
SCBA	50,000	25,000	50,000	75,000	200.0%	50.0%
RADIO RESERVE	75,000	70,000	100,000	45,000	-35.7%	-55.0%
MAJOR EQUIPMENT RESERVE	900,000	1,052,279	751,521	810,221	-23.0%	7.8%
IMPACT FEES	1,501,617	803,699	1,768,998	968,998	20.6%	-45.2%
STATION BLDG & GRNDS	3,530,356	6,093,708	7,338,675	8,873,675	45.6%	20.9%
PPE	30,830	45,830	45,830	60,830	32.7%	32.7%
ALLIED EQUIPMENT	25,000	15,000	40,000	55,000	266.7%	37.5%
<b>TOTAL:</b>	<b>6,112,803</b>	<b>8,105,516</b>	<b>10,095,024</b>	<b>10,888,724</b>	<b>34.3%</b>	<b>7.9%</b>

**NOTES:**

- \$1,000,000 budgeted from Impact fees for Station 13 development
- \$1,000,000 budgeted from Station, Bldg and Grounds for Station 13 development

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## SWAC VOLUNTEER PENSION BUDGET

ADAMS COUNTY FIRE PROTECTION DISTRICT  
JANUARY 1, 2024 TO DECEMBER 31, 2024

	2022 ACTUAL	2023 BUDGETED	2023 PROJECTED	2024 APPROVED	% Change from Budgeted 2023	% Change from Projected 2023
<b>BEGINNING FUND BALANCE:</b>	1,290,019	1,257,170	1,021,282	978,665	-22.2%	-4.2%
<b>REVENUES</b>						
Contributions from General Budget*	150,000	150,000	150,000	175,000	16.7%	16.7%
Contributions from the State	8,100	8,100	8,100	8,100	0.0%	0.0%
Investment Income**	(160,215)	81,716	66,383	63,613	-22.2%	-4.2%
Other Income	-	5,000	5,000	5,000	0.0%	0.0%
<b>TOTAL REVENUE CURRENT YEAR:</b>	<b>(2,115)</b>	<b>244,816</b>	<b>229,483</b>	<b>251,713</b>	<b>2.8%</b>	<b>9.7%</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>1,287,904</b>	<b>1,501,986</b>	<b>1,250,765</b>	<b>1,230,379</b>	<b>-18.1%</b>	<b>-1.6%</b>
<b>EXPENDITURES</b>						
Benefits Paid to Retirees	243,881	285,000	240,000	285,000	0.0%	18.8%
Funeral Costs	-	1,600	1,600	1,600	0.0%	0.0%
Administration of Investment Funds	11,205	12,000	12,000	12,000	0.0%	0.0%
Paychex Fees	-	3,500	3,500	3,500	0.0%	0.0%
Professional Fees(Audit, Actuary)	11,436	10,000	10,000	5,000	-50.0%	-50.0%
Miscellaneous	100	5,000	5,000	5,000	0.0%	0.0%
Admin Expenses	-	-	-	-	-	-
<b>TOTAL EXPENDITURES:</b>	<b>266,622</b>	<b>317,100</b>	<b>272,100</b>	<b>312,100</b>	<b>-1.6%</b>	<b>14.7%</b>
<b>INCREASE (DECREASE) IN NET POSITION:</b>	<b>(268,737)</b>	<b>(72,284)</b>	<b>(42,617)</b>	<b>(60,387)</b>	<b>-16.5%</b>	<b>41.7%</b>
<b>BEGINNING FUND BALANCE:</b>	<b>1,290,019</b>	<b>1,257,170</b>	<b>1,021,282</b>	<b>978,665</b>	<b>-22.2%</b>	<b>-4.2%</b>
<b>ENDING FUND BALANCE:</b>	<b>1,021,282</b>	<b>1,184,886</b>	<b>978,665</b>	<b>918,279</b>	<b>-22.5%</b>	<b>-6.2%</b>

**NOTES:**

\*The District increased its contribution to allow for maximum benefit increase from \$800 to \$900 per month in 2022 and to \$1000 in 2023.

\*\* 6.5% rate of return per 2023 Actuary. This includes interest earned, unrealized gains and insurance surrender value.

### PROPERTY TAX REVENUE SUMMARY

ASSESSED VALUE:	2022 APPROVED	2023 APPROVED	2024 APPROVED
Adams County Gross	1,373,971,370	1,394,117,070	1,735,364,100
Less TIF District Increment	(20,801,440)	(21,511,790)	(38,727,800)
<b>Net Adams County</b>	<b>1,353,169,930</b>	<b>1,372,605,280</b>	<b>1,696,636,300</b>
<b>Net Denver</b>	<b>11,688,250</b>	<b>12,461,590</b>	<b>15,940,010</b>
<b>TOTAL NET ASSESSED VALUE:</b>	<b>1,364,858,180</b>	<b>1,385,066,870</b>	<b>1,712,576,310</b>
Change From Previous Year	13.9%	1.5%	23.6%
<b>REFUNDS AND ABATEMENTS:</b>			
	2022	2023	2023
Adams	133,398	211,014	59,134
Denver	19,504	579	24,252
<b>TOTAL:</b>	<b>152,902</b>	<b>211,593</b>	<b>83,386</b>
<b>NEEDED GENERAL PROPERTY TAX REVENUE:</b>			
	2022	2023	2023
Adams County 047	22,082,380	24,132,062	29,543,977
Denver 116A	190,741	219,090	277,213
Adams Delinquent Tax			
Denver Delinquent Tax			
<b>TOTAL:</b>	<b>22,273,121</b>	<b>24,351,151</b>	<b>29,821,190</b>
Change From Previous Year	14.3%	9.3%	22.5%
<b>GENERAL FUND MILL LEVY:</b>	<b>0.016207</b>	<b>0.017207</b>	<b>0.017207</b>
<b>ADJUSTMENT FROM CHANGE IN ASSESSMENT RATES:</b>	<b>0.000000</b>	<b>0.000195</b>	<b>0.000184</b>
<b>TOTAL MILL LEVY WITH ADJUSTMENT</b>	<b>0.016207</b>	<b>0.017402</b>	<b>0.017391</b>
<b>ABATEMENTS:</b>	<b>0.000112</b>	<b>0.000152</b>	<b>0.000048</b>
<b>TOTAL MILL LEVY:</b>	<b>0.016319</b>	<b>0.017554</b>	<b>0.017439</b>

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

**TO:** County Commissioners<sup>1</sup> of Adams County, Colorado.

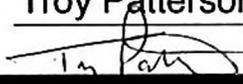
On behalf of the Adams County Fire Protection District,  
 (taxing entity)<sup>A</sup>  
 the Board of Directors,  
 (governing body)<sup>B</sup>  
 of the Adams County Fire protection District,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,735,364,100 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,696,636,300 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/09/2024 for budget/fiscal year 2024.  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	17.391 mills	\$ 29,506,202
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	17.391 mills	\$ 29,506,202
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.048 mills	\$ 81,439
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	17.439 mills	\$ 29,587,640

Contact person: Troy Patterson Phone: (303) 539-6800  
 Signed:  Title: Fire Chief

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |     |       |
|----|-------------------|-----|-------|
| 1. | Purpose of Issue: | N/A | _____ |
|    | Series:           |     | _____ |
|    | Date of Issue:    |     | _____ |
|    | Coupon Rate:      |     | _____ |
|    | Maturity Date:    |     | _____ |
|    | Levy:             |     | _____ |
|    | Revenue:          |     | _____ |
| 2. | Purpose of Issue: | N/A | _____ |
|    | Series:           |     | _____ |
|    | Date of Issue:    |     | _____ |
|    | Coupon Rate:      |     | _____ |
|    | Maturity Date:    |     | _____ |
|    | Levy:             |     | _____ |
|    | Revenue:          |     | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |     |       |
|----|----------------------|-----|-------|
| 3. | Purpose of Contract: | N/A | _____ |
|    | Title:               |     | _____ |
|    | Date:                |     | _____ |
|    | Principal Amount:    |     | _____ |
|    | Maturity Date:       |     | _____ |
|    | Levy:                |     | _____ |
|    | Revenue:             |     | _____ |
| 4. | Purpose of Contract: | N/A | _____ |
|    | Title:               |     | _____ |
|    | Date:                |     | _____ |
|    | Principal Amount:    |     | _____ |
|    | Maturity Date:       |     | _____ |
|    | Levy:                |     | _____ |
|    | Revenue:             |     | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

# CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Denver, Colorado.

On behalf of the Adams County Fire Protection District,  
(taxing entity)<sup>A</sup>  
 the Board of Directors,  
(governing body)<sup>B</sup>  
 of the Adams County Fire protection District,  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 15,940,010 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 15,940,010 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

Submitted: 01/09/2024 for budget/fiscal year 2024.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE <small>(see end notes for definitions and examples)</small>	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	17.391 mills	\$ 277,213
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>17.391 mills</b>	<b>\$ 277,213</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	0.048 mills	\$ 765
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> <small>[ Sum of General Operating Subtotal and Lines 3 to 7 ]</small>	<b>17.439 mills</b>	<b>\$ 277,978</b>

Contact person: Troy Patterson Phone: (303) 539-6800  
 Signed:  Title: Fire Chief

Survey Question: Does the taxing entity have voter approval to adjust the general operating levy to account for changes to assessment rates?  Yes  No

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

- |    |                   |     |       |
|----|-------------------|-----|-------|
| 1. | Purpose of Issue: | N/A | _____ |
|    | Series:           |     | _____ |
|    | Date of Issue:    |     | _____ |
|    | Coupon Rate:      |     | _____ |
|    | Maturity Date:    |     | _____ |
|    | Levy:             |     | _____ |
|    | Revenue:          |     | _____ |
|    |                   |     |       |
| 2. | Purpose of Issue: | N/A | _____ |
|    | Series:           |     | _____ |
|    | Date of Issue:    |     | _____ |
|    | Coupon Rate:      |     | _____ |
|    | Maturity Date:    |     | _____ |
|    | Levy:             |     | _____ |
|    | Revenue:          |     | _____ |

**CONTRACTS<sup>K</sup>:**

- |    |                      |     |       |
|----|----------------------|-----|-------|
| 3. | Purpose of Contract: | N/A | _____ |
|    | Title:               |     | _____ |
|    | Date:                |     | _____ |
|    | Principal Amount:    |     | _____ |
|    | Maturity Date:       |     | _____ |
|    | Levy:                |     | _____ |
|    | Revenue:             |     | _____ |
|    |                      |     |       |
| 4. | Purpose of Contract: | N/A | _____ |
|    | Title:               |     | _____ |
|    | Date:                |     | _____ |
|    | Principal Amount:    |     | _____ |
|    | Maturity Date:       |     | _____ |
|    | Levy:                |     | _____ |
|    | Revenue:             |     | _____ |

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.