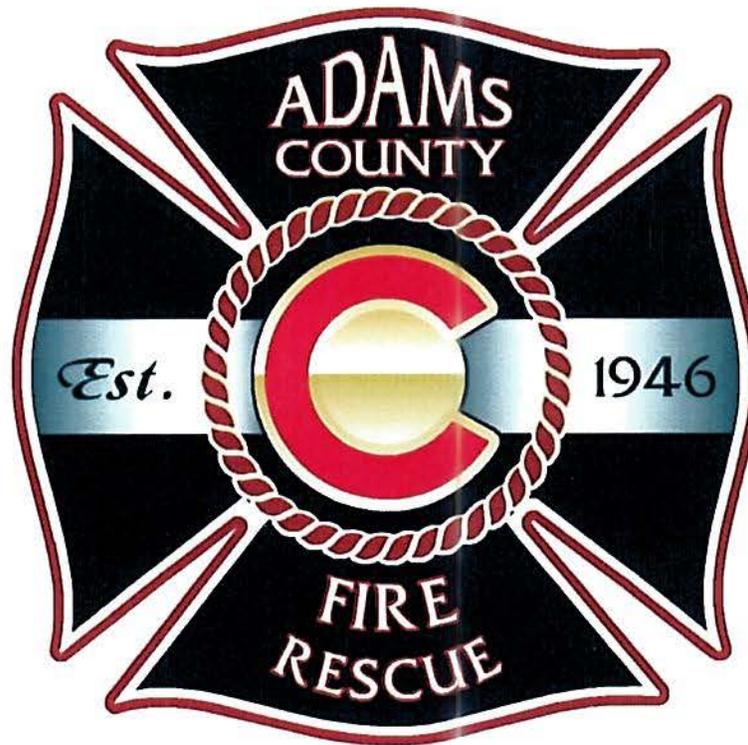


# 2023 BUDGET



## VISION AND MISSION

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Adams County Fire Rescue will continually strive to be an innovative and well-prepared all-hazards organization that provides compassionate, professional and high-quality fire, rescue, EMS, prevention and other services that are tailored to the needs of the community, employees and partners.

## MOTTO

“Our Family Helping Your Family”



# Adams County Fire Rescue

8055 N. Washington Street, Denver, CO 80229

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December 12, 2022

Division of Local Government  
1313 Sherman St., Room 521  
Denver, CO 80203

Re: Transmittal of Adopted 2023 Budget

To the Division of Local Government,

In accordance with C.R.S. 29-1-103, attached please find the 2023 Budget of the Adams County Fire Protection District, which was adopted by the District's Board of Directors on November 16, 2022. The attached 2023 budgets presents a complete financial plan by fund for the budget year 2023 and sets forth the following:

1. All proposed expenditures for administration, operations, maintenance, debt service, and capital projects to be undertaken or executed by any spending agency during budget year 2023;
2. Anticipated revenues for budget year 2023;
3. Estimated beginning and ending fund balances;
4. The corresponding actual figures for the prior fiscal year 2021 and estimated figures projected through the end of the current fiscal year 2022, including disclosure of all beginning and ending fund balances, consistent with the basis of accounting used to prepare the budget;
5. A written budget message describing the important features of the 2023 Budget, including a statement of the budgetary basis of accounting used and a description of the services to be delivered during budget year 2023; and,
6. Explanatory schedules or statements classifying the expenditures by object and the revenues by source.

As required by the Local Government Budget Law of Colorado, the attached 2023 Budget ensures that expenditures do not exceed available revenues and beginning fund balances.

Sincerely,

Stuart Sunderland  
Fire Chief

# BUDGET MESSAGE

(Pursuant to C.R.S. 29-1-103(1)(e))

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The attached 2023 Budget for the Adams County Fire Protection District projects the beginning fund balances, estimated revenues and expenditures, inter-fund transfers and ending fund balances for fiscal year 2023, including the General Fund, Capital Reserve Fund, Bond Fund, and SWAC Volunteer Pension Fund. The District's 2023 Budget operates on a calendar year and was prepared on a modified accrual basis.

The beginning General Fund balance is projected to be approximately \$11.8 million, significantly higher than what was originally anticipated when the 2022 Budget was adopted in the fall of 2021. This is due to an increase in the actual carry-over funds from 2021, and more revenues and fewer expenses that expected in 2022.

The majority of the District's revenues come from property taxes. Property values in Colorado are assessed every other year. The District's assessed property values will increase about 1.5% going into 2023, although tax revenues will increase about 7%. This is due to the base general mill levy being increased from 16.207 to 17.207 according to Ballot Issue 5A, which was passed in May of 2020 by District's voters and permits the District to permanently assess an additional general operating property tax of 1 mill after the 2011 Series General Obligation Bond matured in November 2022.

Colorado legislators recently passed SB21-293, which creates new property classifications and temporarily lowers the assessment rate on renewable energy and agricultural properties from 29% to 26.4%, from 7.15% to 6.8% for multi-family properties and to 6.95% for all other residential property for tax years 2022 and 2023 (Budget years 2023 and 2024). However, the District will offset these changes by adjusting its base general mill levy as allowed by Ballot Issue 5B. Ballot Issue 5B was approved by voters in May of 2020 and authorizes the District to stabilize tax revenues by adjusting its mill levy up or down to offset changes in property assessment rates. This offset will equate to an additional 0.195 mills, which raises the general mill levy to 17.402. The statewide repeal of the Gallagher Amendment in 2020 seems to have destabilized property assessment rates, and additional changes are on the horizon.

The District's general operating property tax is certified at 17.402 mills. An additional property tax of 0.152 mills are certified for abatements and refunds, for a total of 17.554 mills.

The Business Personal Property tax exemption increased from \$7,900 to \$50,000 for the 2022 budget year, which resulted in lost property tax revenues of about \$37k. However, these lost tax revenues are reimbursed by the State of Colorado.

The District and the Denver Urban Renewal Authority (DURA) signed an intergovernmental Agreement (IGA) on May 31, 2021 to share property tax increment revenues for the Globeville Redevelopment Area. Effective January 1, 2021 through January 1, 2027, 25% of the revenues will be passed through to the District each year. It is anticipated to be almost \$94,400 in 2023.

The District continues to provide various planning, prevention, response and recovery services to the community, including emergency management and planning, fire prevention, new construction plans review, fire and life-safety code enforcement, public education, fire investigations, and all-hazard response to fires, hazard materials, technical rescue and water rescue, wildland and emergency medical services. Numerous ancillary and administrative services take place within the District in support of its primary services, including administration, finance, public information, accreditation, IT, training, communications, purchasing, fleet, equipment and facilities maintenance, supplies, peer support, wellness and fitness, etc.

The services provided in 2023 are anticipated to be very similar to the services provided 2022, however, the District is now a participating agency in Colorado Taskforce 1, a federally deployable technical rescue team. If needed, the District may also deploy personnel, apparatus and equipment to wildland fires in 2023. The cost for wages and benefits for these deployments are generally reimbursed by the requesting agency (county, state, federal), as is the backfill of overtime caused by these deployments, which results in no increased cost to the District citizens, while serving the greater good of the fire service. If the District deploys apparatus, the associated charges/reimbursement should at least cover, if not exceed, the operating and maintenance costs of that equipment, which could potentially result in a short-term net financial gain for the District.

General operating expenses are expected to increase about 3% from the previous budget. Health benefit costs have decreased due to lower claims, while total compensation has increased 3%, due mostly to wage increases and the addition of four additional employees. The District and firefighter union, IAFF Local 2403, negotiated a two-year contract that is in effect through December 31, 2023 which guarantees a 3.2% wage increase for 2023. However, due to inflation and market value analysis, all employees will receive an additional 1.8% cost of living increase.

The Denver metropolitan area real estate market and Colorado's economy have been strong in recent years, but uncertainties created by the current political climate, energy costs, supply chain and labor issues have reinforced the need for the District to be efficient with its resources and continue to build reserves to weather potential future economic downturns. The District utilizes various plans and funds to account for future expenses and build reserve funds. The budget and planning processes are collaborative and include input from personnel throughout the organization and information from various public and private resources, including Adams County, Metro-Denver and Colorado economic forecasts.

The 2023 ending General Fund balance is anticipated to be approximately \$11.8 million, and the Capital Fund balance to be an additional \$8.1 million, for a total fund balance of about \$20 million. This is about 48% of total operating revenues, which according to Moody's Investor Services, is lower than other comparable agencies.

The 2023 ending General Fund balance will be comprised of restricted funds equal to 3% of expenditures, as required by Amendment 1 to the Colorado Constitution, commonly referred to as the Tax Payer Bill of Rights (TABOR), approximately 19% in assigned reserve funds and 25% in unassigned funds. The assigned funds include health benefits reserves equal to 15% of anticipated benefit costs; 40% to 80% of vested sick leave; and a revenue stabilization fund that was established in 2020, which is reserved for future uses as a "rainy day fund", with a target of 25% of annual expenditures (approximately 11.4% currently). The unassigned fund balances are the carry-over moneys needed to continue operations after the first of each year until new tax revenue begins to be received, typically in March and April.

The District's leadership intends to plan and prepare for future capital projects well in advance, to the extent possible, which is now even more difficult due to rapidly expanding lead times and costs caused by supply and labor issues at a global level. As examples, a fire engine that previously took about 11 months to receive now takes 44 months, and instead of a 2% annual price increase it is now over 6%. Regardless, long-term major project planning is accomplished through various assigned funds within the Capital Reserve Fund, including the purchase of SCBAs, radios, apparatus and station remodel/replacement. A major remodel to Station 14 has been delayed indefinitely while efforts and resources are concentrated on a potential opportunity to relocate Station 13. The District will continue to dedicate funds toward that purpose and other future projects.

The District made its final payment for the 2011 GOB Bond which resulted in a remaining Bond Fund Balance of about \$5,000, which will be reallocated to the general fund.

### **Collaborations and Partnerships:**

The District continues to explore opportunities to partner with other agencies in an effort to operate more efficiently. The District has collaborated with North Metro Fire Rescue District in fleet maintenance services since 2019. The costs of the facilities, employees and repairs are proportionately shared.

The north area fire departments collaborate on many projects and programs, including the North Area Fire Chiefs, Operations Chiefs and Training Chiefs, which meet frequently in an effort to collaborate and operate on emergency scenes as a unified response. This has resulted in a consortium approach to training and the development of the North Area Fire Academy, North Area Technical Rescue Team, common procedures, CAD-to-CAD and closest unit dispatching, combined grant applications, etc.

The District also continues to actively participate as a contracting member of the Adams and Jefferson County Hazardous Response Authority.

### **Other Highlights and Notes:**

The District became an internationally accredited agency in 2019; one of only 24 Colorado fire departments and 301 fire departments nationally to hold this honor through the Commission of Fire Accreditation International. The District is required to submit annual assessment reports and reaccredit every five years.

The District has been a "Class 1" rated department from the Insurance Service Office (ISO) since 2017, the highest rating possible. Of the more than 45,000 fire departments rated nationwide, only about 474 have Class 1 rating, with only 9 in Colorado.

The District anticipates between 4 or 5 retirements each year for the foreseeable future.

The District's Moody's Investors Service rating remains an Aa2 for the District's general obligation debt and Aa3 for its lease rating. The assignment of the Aa2 issuer rating reflects the District's sizable and growing tax base favorably located within the Denver metro area containing moderate taxpayer concentration. The rating also incorporates the District's healthy financial reserves (although they remain below similarly rated peers), above average resident income, low debt burden, and low pension liability. The affirmation of the Aa3 rating for the District's outstanding certificates of participation (COPs) is one notch lower than the issuer rating and incorporates the District's fundamental credit quality, the annual risk of non-appropriation, and the more essential nature of the leased assets (fire station and training facility).

The District remains committed to interacting with the community, not only while providing fire protection or emergency services, but also with planned community outreach programs. In recent years, the District has teamed with Hyland Hills Recreation District, the school districts, Adams County Sherriff's Office and various business sponsors to provide safe and useful events for the community, including Career Days, Halloween Trick or Treat events, and Operation Free Bird. Unfortunately, COVID-19 forced the District to reevaluate, reconsider and reorganize public interactions.

### **Conclusions:**

As the District continues to evolve, the Board of Directors and staff are focused on finding efficiencies within of the organization, taking advantage of opportunities for collaboration, and building transparency. The District is committed to providing excellent, efficient and prompt service to the District's citizens and the business owners within the community by staying attuned to the needs and service demands of the community.

Questions regarding the 2023 Budget may be directed to Fire Chief Stuart Sunderland (303-539-6806).

**CERTIFIED RESOLUTION OF THE  
BOARD OF DIRECTORS OF THE  
ADAMS COUNTY FIRE PROTECTION DISTRICT**

- A) ADOPTING A BUDGET FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2023 AND ENDING ON THE LAST DAY OF DECEMBER, 2023;**
- B) APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH IN THE BUDGET FOR FISCAL YEAR 2023; AND,**
- C) CERTIFYING AND LEVYING PROPERTY TAXES TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2023 BUDGET YEAR.**

WHEREAS, on or before October 15, 2022, the Budget Officer for the Adams County Fire Protection District prepared and submitted to the Fire District's Board of Directors a proposed budget for fiscal year 2023 ("2023 Budget");

WHEREAS, upon due and proper notice, published and posted in accordance with the law: a) the proposed 2023 Budget was open for inspection by the public at the Fire District's administrative offices; b) a public hearing was held on November 16, 2022; and, c) interested taxpayers were given the opportunity to file or register any objections to the proposed 2023 Budget prior to the public hearing;

WHEREAS, no objections were filed or registered prior to, or voiced during, the public hearing;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues, so that the proposed 2023 Budget remains in balance, as required by law;

WHEREAS, it is not only required by law, but also necessary to appropriate revenues to and from the Fire District's funds for the purposes described in the proposed 2023 Budget to meet the estimated expenditures for 2023; and,

WHEREAS, it is necessary for the Fire District Board to certify and levy property taxes for 2022, to be collected in 2023, the revenue from which, when combined with estimated revenue from all other sources, shall be sufficient to meet the estimated expenditures for 2023.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE ADAMS COUNTY FIRE PROTECTION DISTRICT:

**Section 1. Adoption of 2023 Budget.** The attached 2023 Budget, as originally submitted, and amended by the Fire District Board, is approved and adopted as the budget of the Adams County Fire Protection District for fiscal year 2023.

**Section 2. Appropriation of Money to the Various Funds.** The sums of money set forth in the 2023 Budget are hereby appropriated to and from each fund for the purposes stated in the 2023 Budget.

**Section 3. Certification and Levy of Property Taxes.**

a. There is hereby certified and levied the following taxes:

- i. a tax of 17.207 mills for general operating expenses, and,
- ii. a tax of 0.195 for rate adjustment mill, and,
- iii. a tax of 0.152 mills for abatement and refunds, and,

upon each dollar of the total valuation for assessment of all taxable property within the Fire District for the year 2022, to be collected in year 2023.

b. The Fire District's Budget Officer is authorized and directed to certify immediately to the Board of County Commissioners for Adams and Denver Counties, State of Colorado, the mill levies for the Fire District, as herein above determined and set.

ADOPTED this 15<sup>th</sup> day of December, 2022.

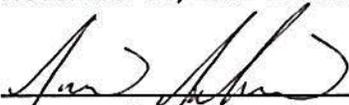
  
\_\_\_\_\_  
Ken Lombardi, President  
District Board of Directors

ATTEST:

  
\_\_\_\_\_  
Mario Molinaro, Secretary  
District Board of Directors

**CERTIFIED COPY**

I, Mario Molinaro, the Secretary of the Board of Directors of the Adams County Fire Protection District do hereby certify that attached 2023 Budget is a true and accurate copy of the finalized 2023 Budget adopted by the Board of Directors during a duly noticed public meeting on November 16, 2022 at which a quorum of the Board was present.

  
\_\_\_\_\_  
Mario Molinaro, Board Secretary

12-14-2022  
Date

# GENERAL FUND BUDGET

ADAMS COUNTY FIRE PROTECTION DISTRICT  
JANUARY 1, 2023 TO DECEMBER 31, 2023

LINE ITEM SERIES	2021 Actual	2022 Budgeted	2022 Projected	2023 Approved	% Change from Budgeted 2022
<b>BEGINNING BALANCE:</b>	9,159,876	9,530,547	10,477,435	12,237,339	25.8%
<b>REVENUES:</b>					
40100 Property Taxes*	10,419,298	22,783,115	22,780,453	24,323,800	6.8%
40120 Delinquent Tax Revenue	20,101	0	48,050	0	0.0%
40130 Delinquent Tax Revenue - Int	0	0	0	0	
40150 Specific Ownership	1,840,335	1,506,000	1,557,100	1,607,000	6.5%
40200 Fire Prevention Fees	240,698	155,000	124,200	153,000	-1.6%
40300 Grants	18,385	15,000	266,970	16,000	0.4%
40400 Rental Income	0	17,500	23,780	20,029	10.6%
40500 Reimbursements & Refunds	158,938	30,000	55,616	30,000	0.0%
40600 Interest/Investments Income	42,216	85,000	200,000	100,000	7.5%
40700 EMS Charges	3,135,298	2,702,100	3,163,424	2,950,500	7.9%
40800 Other	81,402	230,000	78,632	120,000	-139.0%
<b>TOTAL REVENUES:</b>	24,756,671	27,523,715	28,298,225	29,320,329	6.3%
<b>TOTAL AVAILABLE FUNDS:</b>	33,916,547	37,054,262	38,775,660	41,557,668	11.6%
<b>EXPENDITURES:</b>					
60200 Administrative & General Costs	983,281	1,216,257	1,082,773	1,238,068	1.8%
60900 Health benefits	2,872,442	2,390,094	2,063,007	2,327,107	-3.1%
61100 Wages & Pensions	14,201,131	16,594,268	16,058,841	17,085,423	3.1%
61300 IT	213,482	233,023	168,228	250,626	10.5%
61400 Fire Prevention Supplies/Services	38,189	121,635	49,297	35,300	-175.1%
61500 Training	154,175	302,472	292,750	355,579	18.1%
61600 Comms	567,577	621,612	621,612	639,887	2.9%
61700 Trucks & Equipment Repairs	747,495	772,594	773,805	855,808	10.8%
61800 Special Ops	216,902	256,279	260,669	337,841	31.3%
61900 EMS	245,630	226,620	226,620	244,811	8.0%
62000 Facility Repair & Maintenance	183,370	105,548	90,048	119,863	15.9%
62100 Station Supplies	27,964	76,000	54,500	64,407	-21.3%
62300 Facility Services	0	112,576	112,576	128,350	14.0%
62300 Utilities	260,191	195,968	204,700	202,413	3.1%
64100 Capital Outlay & Contingencies	293,990	725,487	630,487	743,062	2.8%
65005 Debt Service Principal	0	0	0	0	
65010 Debt Service Interest	0	0	0	0	
<b>TOTAL EXPENDITURES:</b>	21,005,819	23,950,432	22,689,912	24,626,545	3.0%
<b>REVENUES LESS EXPENSES:</b>	3,750,852	3,573,283	5,608,313	4,693,784	20.0%
66000 <b>TRANSFERS IN OR (OUT) TO OTHER FUNDS:</b>	(2,433,293)	(3,848,409)	(3,848,409)	(5,057,437)	31.4%
<b>TOTAL EXPENDITURES &amp; TRANSFERS</b>	23,439,112	27,798,841	26,538,321	29,683,982	7.1%
<b>EXCESS/(DEF) OF CURRENT REVENUES:</b>	1,317,559	(275,126)	1,759,904	(363,653)	-5.0%
<b>FUND BALANCE BEGINNING OF YEAR:</b>	9,159,876	10,477,435	9,255,421	12,237,339	19.0%
<b>FUND BALANCE END OF YEAR:</b>	10,477,435	10,202,309	11,015,325	11,873,686	15.2%
<b>COMPONENTS OF GEN FUND BALANCE:</b>					
67000 Restricted Funds (TABOR Reserve)	718,618	718,618	718,618	738,796	2.8%
68000 Assigned Funds	2,492,763	2,749,657	2,749,657	4,702,666	71.0%
69000 Unassigned Funds	7,266,054	5,787,252	8,769,064	6,432,223	7.4%
<b>TOTAL:</b>	10,477,435	9,255,527	12,237,339	11,873,686	21.4%

NOTES: See General Budget Detail for programatic information

## CAPITAL RESERVE FUND BUDGET

ADAMS COUNTY FIRE PROTECTION DISTRICT

JANUARY 1, 2023 TO DECEMBER 31 2023

LINE ITEM SERIES	2021 ACTUAL	2022 BUDGETED	2022 PROJECTED	2023 APPROVED	% Change from Budgeted 2022
<b>BALANCE BEGINNING OF THE YEAR:</b>	2,752,578	3,920,520	2,752,578	6,018,766	53.5%
4030 Interest	852	5,000	28,000	5,000	0.0%
4085 Impact Fees	196,346	200,000	300,000	200,000	0.0%
4150 Grant Income (State EMS Grant)	102,274	0	0	0	#DIV/0!
Grant Income (AFG SCBA)	346,818	0	0	0	#DIV/0!
<b>TOTAL REVENUES:</b>	645,438	200,000	300,000	200,000	0.0%
<b>TOTAL AVAILABLE FUNDS:</b>	3,398,016	4,120,520	3,052,578	6,218,766	50.9%
<b>EXPENDITURES:</b>					
65009 Administration	1,682	5,000	3,500	5,000	0.0%
65030 Apparatus and Vehicle Purchase	144,389	702,750	426,822	302,750	-56.9%
65060 Facilities Construction/Remodel	0	3,500,000	200,000	2,000,000	-42.9%
65090 General Equipment Purchase	0	0	0	12,500	#DIV/0!
65100 Grant Expenses	1,035,467	0	28,275	0	#DIV/0!
<b>DEBT SERVICE EXPENSES:</b>					
65000 Apparatus Lease Principal Payment	99,815	36,838	38,146	85,472	132.0%
65020 Apparatus Lease Interest Payment	4,363	1,308	0	0	-100.0%
65040 Facilities Lease Principal Payment	409,815	325,000	325,000	325,000	0.0%
65050 Facilities Lease Interest Payment	383,526	369,513	369,513	358,663	-2.9%
65070 Equipment Lease Principal Payment	52,576	55,306	55,306	69,589	25.8%
65080 Equipment Lease Interest Payment	8,154	5,524	5,524	3,741	-32.3%
<b>TOTAL EXPENDITURES:</b>	2,139,787	5,001,239	1,452,086	3,162,715	-36.8%
<b>REVENUES OVER EXPENDITURES:</b>	(1,494,349)	(4,801,239)	(1,152,086)	(2,962,715)	-38.3%
<b>OTHER FINANCE SOURCES/USES:</b>					
66001 Sale of Assets	103,599	0	0	0	#DIV/0!
66002 Proceeds From Capital Leases	0	0	0	0	#DIV/0!
66005 Transfer In/(Out) From General Fund	2,433,293	3,346,879	3,346,879	5,057,437	51.1%
66000 <b>TOTAL OTHER FINANCING:</b>	2,536,892	3,346,879	3,346,879	5,057,437	51.1%
<b>EXCESS/(DEF) OF REV &amp; FIN USES:</b>	1,043,395	(1,449,360)	2,222,793	2,112,222	-245.7%
<b>FUND BALANCE BEG YEAR: *</b>	2,752,578	3,920,520	3,795,973	6,018,766	53.5%
<b>FUND BALANCE END OF YEAR:</b>	3,795,973	2,471,160	6,018,766	8,130,988	229.0%
<b>COMPONENTS OF CAPITAL RESERVE ASSIGNED FUNDS:</b>					
70100 SCBA	25,000	25,000	25,000	50,000	100.0%
70200 RADIO RESERVE	20,000	45,000	45,000	70,000	55.6%
70300 MAJOR EQUIPMENT RESERVE	805,469	564,573	840,501	1,052,279	86.4%
70400 IMPACT FEES	1,303,699	200,000	1,603,699	803,699	301.8%
70500 STATION BLDG & GRNDS	1,625,975	1,605,757	3,473,736	6,093,708	279.5%
70600 PPE	15,830	30,830	30,830	45,830	48.7%
70600 PPE	0	0	0	15,000	#DIV/0!
70000 <b>TOTAL:</b>	3,795,973	2,471,160	6,018,766	8,130,516	229.0%

**NOTES:**

\$1,000,000 budgeted from Impact fees for Station 13 development

\$1,000,000 budgeted from Station, Bldg and Grounds for Station 13 development

## SWAC VOLUNTEER PENSION BUDGET

ADAMS COUNTY FIRE PROTECTION DISTRICT  
JANUARY 1, 2023 TO DECEMBER 31, 2023

	2021	2022	2022	2023	% Change from Budgeted 2022
	ACTUAL	BUDGETED	PROJECTED	APPROVED	
<b>BEGINNING FUND BALANCE:</b>	1,316,184	1,264,756	1,290,019	1,257,170	-0.6%
<b>REVENUES</b>					
4010 Contributions from General Budget*	119,000	150,000	150,000	150,000	0.0%
4020 Contributions from the State	8,100	8,100	8,100	8,100	0.0%
4030 Investment Income**	107,836	82,209	83,851	81,716	-0.6%
4040 Other Income	-	7,500	7,500	5,000	-33.3%
<b>TOTAL REVENUE CURRENT YEAR:</b>	<b>234,936</b>	<b>247,809</b>	<b>249,451</b>	<b>244,816</b>	<b>-1.2%</b>
<b>TOTAL AVAILABLE FUNDS:</b>	<b>1,551,120</b>	<b>1,512,565</b>	<b>1,539,470</b>	<b>1,501,986</b>	<b>-0.7%</b>
<b>EXPENDITURES</b>					
6000 Benefits Paid to Retirees	229,098	255,600	255,600	285,000	11.5%
6001 Funeral Costs	1,600	3,200	3,200	1,600	-50.0%
6060 Administration of Investment Funds	12,399	12,000	12,000	12,000	0.0%
6015 Paychex Fees	-	-	3,500	3,500	
6030 Professional Fees(Audit, Actuary)	10,000	3,150	3,000	10,000	217.5%
6040 Miscellaneous	8,004	9,000	5,000	5,000	-44.4%
6160 Admin Expenses	-	-	-	-	
<b>TOTAL EXPENDITURES:</b>	<b>261,101</b>	<b>282,950</b>	<b>282,300</b>	<b>317,100</b>	<b>12.1%</b>
<b>INCREASE (DECREASE) IN NET POSITION:</b>	<b>(26,165)</b>	<b>(35,141)</b>	<b>(32,849)</b>	<b>(72,284)</b>	<b>105.7%</b>
<b>BEGINNING FUND BALANCE:</b>	<b>1,316,184</b>	<b>1,264,756</b>	<b>1,290,019</b>	<b>1,257,170</b>	<b>-0.6%</b>
<b>ENDING FUND BALANCE:</b>	<b>1,290,019</b>	<b>1,229,615</b>	<b>1,257,170</b>	<b>1,184,886</b>	<b>-3.6%</b>

**NOTES:**

\*The District increased its contribution to allow for maximum benefit increase from \$800 to \$900 per month in 2022 and to \$1000 in 2023. Other contribution changes will be considered following the 2023 actuary study.

\*\* 6.5% rate of return per 2021 Actuary. This includes interest earned, unrealized gains and insurance surrender value.

**PROPERTY TAX REVENUE SUMMARY**

<b>ASSESSED VALUE:</b>	<b>2021 APPROVED</b>	<b>2022 APPROVED</b>	<b>2023 APPROVED</b>
Adams County Gross	1,206,401,230	1,373,971,370	1,394,117,070
Less TIF District Increment	(18,233,640)	(20,801,440)	(21,511,790)
<b>Net Adams County</b>	<b>1,188,167,590</b>	<b>1,353,169,930</b>	<b>1,372,605,280</b>
<b>Net Denver</b>	<b>10,395,330</b>	<b>11,688,250</b>	<b>12,461,590</b>
<b>TOTAL NET ASSESSED VALUE:</b>	<b>1,198,562,920</b>	<b>1,364,858,180</b>	<b>1,385,066,870</b>
Change From Previous Year	2.1%	13.9%	1.5%
<b>REFUNDS AND ABATEMENTS:</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Adams	68,166	133,398	211,014
Denver	-	19,504	579
<b>TOTAL:</b>	<b>68,166</b>	<b>152,902</b>	<b>211,593</b>
<b>NEEDED GENERAL PROPERTY TAX REVENUE:</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Adams County 047	19,324,358	22,082,380	24,132,062
Denver 116A	169,070	190,741	219,090
Adams Delinquent Tax			
Denver Delinquent Tax			
<b>TOTAL:</b>	<b>19,493,427</b>	<b>22,273,121</b>	<b>24,351,151</b>
Change From Previous Year	0.9%	14.3%	9.3%
<b>GENERAL FUND MILL LEVY:</b>	<b>0.016207</b>	<b>0.016207</b>	<b>0.017207</b>
<b>ABATEMENTS:</b>	<b>0.000057</b>	<b>0.000112</b>	<b>0.000152</b>
<b>ADJUSTMENT FROM CHANGE IN ASSESSMENT RATES:</b>	<b>0.000000</b>	<b>0.000000</b>	<b>0.000195</b>
<b>TOTAL MILL LEVY:</b>	<b>0.016264</b>	<b>0.016319</b>	<b>0.017554</b>

<b>NEEDED BOND FUND PROPERTY TAX REVENUE:</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>
Adams County	497,842	497,235	
Denver	4,356	4,295	
<b>TOTAL:</b>	<b>502,198</b>	<b>501,530</b>	
Change From Previous Year	10.7%	-0.1%	
<b>BOND FUND MILL:</b>	<b>0.000419</b>	<b>0.000367</b>	

**HB21-1312 (C.R.S. 39-3-119.5(3))**

Adams County Exempted Business Personal Property	2,179,310	2,146,620
Denver Exempted Business Personal Property		330
<b>Total Exempted Business Personal Property</b>	<b>0</b>	<b>2,146,950</b>
<b>Total Lost Business Personal Property Revenue</b>	<b>35,564</b>	<b>37,688</b>
<b>Adco Reimbursement for Lost BPP Revenue</b>		<b>37,348</b>
<b>Denver Reimbursement for Lost BPP Revenue</b>		<b>339</b>

Major Equipment Reserve Funds	Updated 11/17/22		2021	2022	2023	2024	2025
Engine 11 (2021 Pierce 22564) Replace every 11 years							
Engine 12 (2012 Pierce 13547) Replace every 11 years	\$	(66,031)	\$	(392,581)	\$	(85,472)	\$ (85,472)
Engine 13 (2017 Pierce 17739) Replace every 11 years							
Engine 14 (2013 Pierce 13522) Replaced every 11 years	\$	(38,145)	\$	(38,145)			\$ (1,019,112)
Tower 11 (2017 17668) Replaced every 20 year							
Heavy Rescue 14 (2005 General)							
Brush 13 (2010)							
Brush 11 type 6 (2020)							
Medic 11 (2019) E550 Gasoline (1FDUF5GY8KDA24871) 24,631 miles							
Medic 12 (2020) F450 Gasoline (1FDUF4GN5LDA14686) 3,500 miles	\$	(259,500)					
Medic 13 (2014) F450 Diesel (1FDUF4GT4EEA44015) 95,736 miles			\$	(267,750)			
Medic 14 (2019) E550 Gasoline (1FDUFSGYKDA19725) 20,473 miles							
Staff Vehicles and Other	\$	(145,000)	\$	(35,000)	\$	(35,000)	\$ (180,834)
<b>Total Annual Fund Expense</b>	\$	<b>(508,676)</b>	\$	<b>(733,476)</b>	\$	<b>(120,472)</b>	\$ <b>(266,306)</b>
Annual Funds	\$	555,819	\$	500,000	\$	600,000	\$ 630,000
Grant Funds	\$	102,275					
<b>Fund Balance</b>	\$	<b>805,469</b>	\$	<b>571,993</b>	\$	<b>1,051,521</b>	\$ <b>1,415,216</b>

**Plan Assumptions**

Estimated Fund Balance of \$805,469 as of 12/31/2021	\$	805,469	\$	722,112	\$	231,119	\$	547,213	\$	1,019,112
\$500,000 allocated in 2021 increased by 5% annually or as noted	\$	500,000	\$	525,000	\$	551,250	\$	578,813	\$	607,754
Apparatus costs increasing 5% per year	\$	1,000,000	\$	1,050,000	\$	1,102,500	\$	1,157,625	\$	1,215,506
Historically, wo of four med units purchased on 50% grant.	\$	1,000,000	\$	1,050,000	\$	1,102,500	\$	1,157,625	\$	1,215,506

Does not include allied equipment

Apparatus Service Life Used for Projections Only	Front Line	Reserve		
Engines	10 to 12	5	25 year	Equals Down Payment
Quint	10 to 12	5		Equals Loan Payment
Aerials	15 to 20	5	25 years = \$2 million per Tower	Ordered
Brush	15	0	25 years = \$300k per brush truck	
Heavy Rescue	25	0		
Medic Unit	5 to 7	3	25 years = \$1 million per medic unit	
Staff Vehicles	10 to 12	3	25 years = \$2 million for new staff vehicles	

This plan shall be supplemented by future grants, surplus equipment sales, alternative funding, etc.  
This plan will be amended annually, with vehicle mileage, maintenance costs, funding, etc., considered

Major Equipment Reserve	2026	2027	2028	2029	2030	2031	2032	2033	2034
Engine 11							\$	(1,433,933)	
Engine 12	\$	(85,472)	\$	(85,472)					\$
Engine 13		\$	(750,000)	\$	(100,000)	\$	(100,000)	\$	(100,000)
Engine 14									
Tower 11									
Heavy Rescue 14					Target (900k)				
Brush 13	\$	(150,000)							
Brush 11 type 6									
Medic 11		\$	(341,724)						\$
Medic 12			\$	(358,811)					
Medic 13				\$	(358,801)				
Medic 14	\$	(325,452)						\$	(457,943)
Staff Vehicles		\$	(184,387)		\$	(206,976)		\$	(224,850)
<b>Annual Fund Expense</b>	\$	<b>(560,924)</b>	\$	<b>(1,371,592)</b>	\$	<b>(458,811)</b>	\$	<b>(458,881)</b>	\$
<b>Annual Funding</b>	\$	<b>694,575</b>	\$	<b>729,304</b>	\$	<b>765,769</b>	\$	<b>804,057</b>	\$
		\$	120,000						
<b>Fund Balance</b>	\$	<b>1,105,784</b>	\$	<b>583,496</b>	\$	<b>890,453</b>	\$	<b>1,235,630</b>	\$

Estimated Fund Balance of \$1,105,784 as of 12/31/2025	\$	1,105,784	\$	1,019,112	\$	1,000,000	\$	1,000,000	\$	1,000,000
\$500,000 allocated in 2026 increased by 5% annually or as noted	\$	500,000	\$	525,000	\$	551,250	\$	578,813	\$	607,754
Apparatus costs increasing 5% per year	\$	1,000,000	\$	1,050,000	\$	1,102,500	\$	1,157,625	\$	1,215,506
Historically, wo of four med units purchased on 50% grant.	\$	1,000,000	\$	1,050,000	\$	1,102,500	\$	1,157,625	\$	1,215,506

Major Equipment

Reserve	2035	2036	2037	2038	2039	2040	2041	2042	2043	2044	2045
Engine 11									\$ (2,117,791)		
Engine 12	\$ (130,000)	\$ (150,000)	\$ (130,000)	\$ (150,000)							
Engine 13			\$ (1,380,328)								
Engine 14		\$ (750,000)	\$ (130,000)	\$ (130,000)	\$ (130,000)	\$ (130,000)					
Tower 11		\$ (1,200,000)	\$ (230,000)	\$ (230,000)	\$ (230,000)	\$ (230,000)	\$ (230,000)				
Heavy Rescue 14											
Brush 13											
Brush 11 type 6	\$ (200,000)										
Medic 11							\$ (676,591)				
Medic 12	\$ (504,883)							\$ (743,941)			
Medic 13		\$ (590,127)							\$ (743,941)		
Medic 14						\$ (644,551)					
Staff Vehicles		\$ (241,498)			\$ (259,611)			\$ (279,081)			\$ (300,012)
Annual Fund Expense	\$ (854,883)	\$ (2,871,625)	\$ (2,110,328)	\$ (530,000)	\$ (639,611)	\$ (1,024,591)	\$ (926,591)	\$ (1,025,022)	\$ (2,863,732)	\$ -	\$ (300,012)
Annual Funding	\$ 1,077,514	\$ 1,131,389	\$ 1,187,539	\$ 1,247,337	\$ 1,309,723	\$ 1,373,211	\$ 1,443,972	\$ 1,516,170	\$ 1,591,979	\$ 1,671,378	\$ 1,753,136
	\$ 200,000							\$ 300,000			
Fund Balance	\$ 2,566,989	\$ 826,753	\$ (95,616)	\$ 621,741	\$ 1,291,855	\$ 1,642,475	\$ 2,159,856	\$ 2,951,003	\$ 1,679,250	\$ 3,350,827	\$ 4,805,971

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Adams County, Colorado.

On behalf of the Adams County Fire Protection District,

the Board of Directors  
(taxing entity)<sup>A</sup>

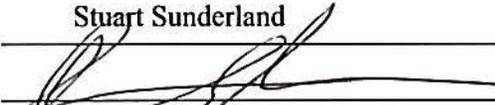
of the Adams County Fire Protection District  
(governing body)<sup>B</sup>  
(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 1,394,117,070 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 1,372,605,280 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>17.402</u> mills	\$ <u>23,886,077</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>17.402</b> mills	<b>\$ 23,886,077</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.152</u> mills	\$ <u>208,636</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<b>17.554</b> mills	<b>\$ 24,094,713</b>

Contact person: (print) Stuart Sunderland Daytime phone: (303) 539-6801  
Signed:  Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>1</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>2</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Denver, Colorado.

On behalf of the Adams County Fire Protection District,

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Adams County Fire Protection District

(local government)<sup>C</sup>

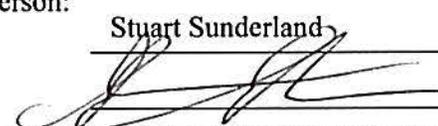
Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 12,461,590 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 12,461,590 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/15/2022 for budget/fiscal year 2023.  
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>17.402</u> mills	\$ <u>216,857</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>17.402</b> mills	<b>\$ 216,857</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	<u>.152</u> mills	\$ <u>1894</u>
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
_____	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<b>17.554</b> mills	<b>\$ 218,751</b>

Contact person: (print) Stuart Sunderland Daytime phone: (303) 539-6806

Signed:  Title: Fire Chief

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>1</sup>:**

- 1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>2</sup>:**

- 3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
- 4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.