

Bond Budget

ADAMS COUNTY FIRE PROTECTION DISTRICT			
BOND FUND BUDGET			
JANUARY 1, 2020 TO DECEMBER 31, 2020			
	ACTUAL	ESTIMATE	PROPOSED
	2018	2019	2020
REVENUES:			
TAXES	510,725	431,787	454,218
INTEREST	1,039	400	500
TOTAL REVENUES	511,764	432,187	454,718
EXPENDITURES:			
BOND PRINCIPAL PAYMENT series 2011	435,000	445,000	455,000
INTEREST PAYMENT series 2011	75,725	62,675	48,213
ADMINISTRATION	500	0	500
TOTAL EXPENDITURES	511,225	507,675	503,713
TRANSFER OUT	-174,004		
EXCESS REVENUES OVER EXPENSES	-173,465	-75,488	-48,995
FUND BALANCE BEGINNING OF YEAR	305,552	132,087	56,599
FUND BALANCE END OF YEAR	132,087	56,599	7,604
CALCULATION OF MILL LEVY:			
PROPERTY TAXES NEEDED FOR GOB SERIES 2011			453,713
TOTAL PROPERTY TAXES NEEDED			453,713
ASSESSED VALUATION (ADAMS AND DENVER)			1,173,689,240
MILL LEVY NECESSARY TO PRODUCE NEEDED TAX			0.000387
PROPORTIONATE ASSESSMENTS:			
ADAMS COUNTY	1,162,763,790	99.07%	449,990
DENVER	10,925,450	0.93%	4,228
TOTAL	1,173,689,240		454,218
NOTES:			
The revenue has been decreased by 48,995 to reduce the fund balance			